

DR Market Announcement

J.P.Morgan

May 19, 2014

JPMorgan Chase Bank, N.A.
500 Stanton Christiana Rd.
Newark, DE 19713-2107
Phone: (302) 552-0866 Fax: (302) 220-4591

New York Stock Exchange
20 Broad Street
18th Floor
New York, New York 10015

Attn: Bruce Agostino

Security Name: Xinyuan Real Estate Co LTD (XIN) - ADR - Final Announcement
CUSIP: 98417P105

Please be advised of the following final dividend information for the above noted issuer:

| | <u>Foreign Date</u> | <u>DR Date</u> |
|--------------------|---------------------|----------------|
| Record Date | May 30, 2014 | May 30, 2014 |
| Payment/Value Date | June 12, 2014 | June 12, 2014 |

| | |
|-----------------------------|-------|
| US Dollar per foreign share | 0.025 |
| DR Ratio | 2 : 1 |
| US Dollar per DR | 0.05 |

All amounts are in USD

| | |
|----------------------------|----------|
| Withholding Tax Rate | 0 % |
| Rate per DR | 0.050000 |
| Dividend Fee | 0.002500 |
| Final Dividend Rate per DR | 0.047500 |

Sincerely,

Lisa Hayes
Authorized Signature

¹ Final USD rate has been provided by the issuer.

J.P. Morgan collects fees ("Fees") from holders of depositary receipts. These Fees are described in the deposit agreement and may include, without limitation, Fees for (i) the issuance and cancellation of depositary receipts, (ii) services performed in administering the depositary receipts and (iii) distributions of cash. In most cases, J.P. Morgan reimburses the issuer for certain expenses related to the depositary receipts program and incurred by the issuer in connection with such program or shares revenue with the issuer received by J.P. Morgan from such Fees or revenues generated in connection with the Program.