

TAIWAN DR CANCELLATION REQUEST FORM
Certification and Agreement of Persons Surrendering
ADSs for the Purpose of Withdrawal of
Deposited Securities Pursuant to Section 6 of the
Deposit Agreement and Paragraph (2) of the Form of ADR

JPMorgan Chase Bank, N.A.
383 Madison Avenue, Floor 11
New York, New York 10179
Attention: Depository ADRs Group

Re: ASLAN Pharmaceuticals Limited

We refer to the Deposit Agreement, dated as of May 8, 2018 (the "Deposit Agreement"), among ASLAN PHARMACEUTICALS LIMITED (the "Company"), JPMORGAN CHASE BANK, N.A., as depository (the "Depository"), and all holders from time to time of American Depositary Receipts (the "ADRs") evidencing American Depositary Shares (the "ADSs") representing deposited ordinary shares, par value NT 10.00 each, of the Company (the "Shares"). Capitalized terms used but not defined herein shall have the meanings given them in the Deposit Agreement.

We are providing the information herein to enable the Company to comply with its reporting obligations under the laws and regulations of the Cayman Islands and the Republic of China and understand that the Company will rely upon the information provided herein for such purpose.

Your/your company Name: _____

Number of ADSs surrendered: _____

We hereby deliver herewith the above ADSs in good market order for cancellation against the release by cable of the Shares to be handled in the manner set forth below.

Ultimate beneficiary and nationality of said holder (must be provided for both options below)

Upon cancellation, please specify which option the Shares are to be handled by completing the information next to either Number 1 or 2 below (only one such section should be completed):

- 1.) We are surrendering ADSs or giving withdrawal instructions through DTC in accordance with the terms of the Deposit Agreement for the purpose of withdrawal of the Deposited Securities represented by the ADSs listed above pursuant to Section 6 of the Deposit Agreement and Paragraph (2) of the form of ADR. Please deliver said Shares to the below account in the Taiwan market:

TDCC Account name: _____

TDCC Account number: _____

Contact (name and phone no.): _____

Name of Custodian: _____

(only required, if Recipient is a non-ROC person)

Contact Person at Custodian: _____

Telephone Number of Custodian: _____

Beneficiary: _____

Nationality of Holder: _____

Foreign Investor Registration No: _____
(only required, if Recipient is a non-ROC person)

Investor's ID Number: _____
(only required if Beneficial Owner is an ROC person)

Contact information for the Investors' brokers through whom purchased the ADRs
(name of firm, broker and phone number): _____

We certify (or if we are acting for the account of another person, such person has confirmed to us that it certifies) that:

- (a) We are (or the person for the account of which we are acting is) the beneficial owner of the ADSs hereby surrendered to the Depository for withdrawal of the Shares represented thereby;

AND

- (b) We hereby certify that the following information is true and correct:

Name of Beneficial Owner of ADSs: _____

Address of Beneficial Owner of ADSs: _____

Nationality of Beneficial Owner of ADSs: _____

2.) Have the local Shares sold in the local market.

Designated broker: _____

Wire instructions:

• Remittee Bank: _____

• SWIFT code: _____

• Correspondence Bank: _____

• Correspondence Bank SWIFT code: _____

- Requester's Account No: _____
- Beneficiary: _____
- Nationality of Holder: _____

ALL PERSONS MUST COMPLETE SECTION 3 BELOW

3.) Recipient of Shares withdrawn hereby ("Recipient") is a "Related Person" of the Company (as defined below.) Please check the applicable box below:

- Yes
- No

The undersigned also includes herewith the applicable cable charges, transfer fees and cancellation fees payable to the Depositary under the Deposit Agreement.

In consideration of your agreeing to accept such ADRs for cancellation, we hereby, for ourselves, our successors and assigns and our customers, unconditionally guarantee to the Depositary and its successors and assigns, that we have good title to the ADRs presented herewith and that there are no stops or other restraints on or against the same on the books of the Depositary or otherwise, and we agree at all time hereafter that if for any reason the Depositary or any party or parties should make claim on said shares or declare said shares to be invalid, or if for any reason we are not recognized as the registered holders as of the date hereof, we will, upon request, surrender to you in substitution, other valid ADRs and in addition, we agree to, at all times hereafter, indemnify and save harmless the Depositary and its successors and assigns, against any and all losses and/or damages and expenses to it in the premises or otherwise related hereto.

Very truly yours,

(insert name of certifying entity)

By: _____
Name:
Title:
Email:

Special Instructions (only applies to cancellations effected via DTC):

Please send SPO cancellation fees to the following:

DTC No.: _____

Contact Name: _____

Telephone Number: _____

A person or entity is deemed to be a "Related Person" of the Company if the person or entity is:

- (a) (i) a company of which the chairman of the board of directors or the general manager serves as the chairman of the board of directors or the general manager of the Company, or is the spouse or a relative by blood or marriage to the chairman of the board of directors or general manager of the Company within the second degree as defined under the Civil Code of the Republic of China;
- (ii) a non-profit organization of which the funds donated from the Company exceeds one third of the non-profit organization's total funds;
- (iii) a director, supervisor or general manager, vice-general manager, assistant vice-general manager, or departmental head of the Company reporting to the general manager of the Company;
- (iv) the spouse of a director, supervisor or general manager of the Company; or
- (v) a relative by blood or marriage to the Company's chairman of the board of directors or general manager within the second degree as defined under the Civil Code of the Republic of China.

or

- (b) A person or entity in which the Company has invested, which investment is accounted for by the equity method of accounting under generally accepted accounting principles in the Republic of China (the "Equity Method"); or a person or entity which uses the Equity Method to account for an investment in the Company.