

# DR Market Announcement

J.P.Morgan

November 21, 2014

JPMorgan Chase Bank, N.A.  
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New York, New York 10015

Attn: Bruce Agostino

Security Name: Xinyuan Real Estate Co LTD (XIN) - ADR - Final Announcement  
CUSIP: 98417P105

Please be advised of the following final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	December 02, 2014	December 02, 2014
Payment/Value Date	December 12, 2014	December 12, 2014

U.S. Dollar per foreign share	0.025
DR Ratio	2 : 1
U.S. Dollar per DR	0.05

All amounts are in USD

Withholding Tax Rate	0%
Rate per DR	0.050000
Withholding Amount	0.000000
Dividend Fee	0.002500
Final Dividend Rate per DR	0.047500

Sincerely,

Lisa Hayes  
Authorized Signature

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