

DR Market Announcement

J.P.Morgan

May 06, 2015

JPMorgan Chase Bank, N.A.
500 Stanton Christiana Rd.
Newark, DE 19713-2107
Phone: (302) 552-0275 Fax: (302) 552-0340

New York Stock Exch
20 Broad Street
18th Floor
New York, New York 10015

Attn: Bruce Agostino

Security Name: GRUPO AVAL ACCIONES Y VALORES S.A. (AVAL) - ADR - Final Announcement
CUSIP: 40053W101

Please be advised of the following final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	April 24, 2015	April 30, 2015
Payment/Value Date	May 04, 2015	May 12, 2015
Ex Date	April 27, 2015	

Colombian Peso per foreign share	4.85
DR Ratio	20 : 1
Colombian Peso per DR	97
Foreign Exchange Date	05/05/2015
Foreign Exchange Rate ¹	2380.75

All amounts are in USD

Withholding Tax Rate	0 %
Rate per DR	0.040743
Withholding Amount	0.000000
Dividend Fee	0.000000
Final Dividend Rate per DR	0.040743

Sincerely,

Bill Kish
Authorized Signature

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independent of the Depositary or its agents; and/or (b) funds are provided by the Company to the Depositary in US dollars at a rate determined by the Company. For further details see www.adr.com.

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