

ADR

adr.com

adrmax.com



June 6, 2007

New ADR program and offering announcement

LDK Solar Co., Ltd. (“LDK Solar”)

JPMorgan announces the launch of the LDK Solar (NYSE: LDK) American Depositary Receipt (ADR) program, in conjunction with the company’s \$469.36 million initial public offering. LDK Solar manufactures multicrystalline solar wafers. Wafers are the principal raw material used to produce solar cells, which are devices capable of converting sunlight into electricity. The company sells multicrystalline wafers globally to manufacturers of photovoltaic products, including solar cells and solar modules.

<i>ADR effective date:</i>	June 6, 2007
<i>ADRs placed:</i>	17,384,000
<i>ADR offer price:</i>	\$27.00
<i>Total ADR offering value:</i>	\$469,368,000
<i>Exchange:</i>	NYSE
<i>Symbol:</i>	LDK
<i>Ratio:</i>	1 ADR: 1 Ordinary share
<i>CUSIP:</i>	50183L 10 7
<i>Share class:</i>	Ordinary shares
<i>Country of incorporation:</i>	Cayman Islands
<i>Industry:</i>	Energy - Alternate Sources
<i>Depository:</i>	JPMorgan Chase Bank, N.A.
<i>Custodian:</i>	Hong Kong & Shanghai Banking Co. Ltd., Hong Kong

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.4 trillion and operations in more than 50 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset and wealth management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase serves millions of consumers in the United States and many of the world’s most prominent corporate, institutional and government clients under its JPMorgan and Chase brands. Information about the firm is available at www.jpmorganchase.com.

More information on ADRs is available at adr.com, JPMorgan’s source for ADRs and international equities. JPMorgan’s Global ADRenalin equity research is available through the Bloomberg Professional® service under “ADRJ”. The pricing and constituent list for the S&P ADR Index, an investable ADR index developed with JPMorgan, is available at adr.com and spglobal.com. Information on JPMorgan’s ADR MAX, a web and trader-enabled platform for broker-dealers and investors to execute ADR-ordinary share cross-book transactions, can be accessed at adrmax.com. For comprehensive search tools on the entire ADR universe, see adr.com/universe.

Neither this announcement nor the information contained herein constitutes an offer or solicitation by JPMorgan for the purchase or sale of any securities nor does it constitute a solicitation to any person in any jurisdiction where solicitation would be unlawful. An offering is made by means of a prospectus only, available at <http://www.sec.gov/Archives/edgar/data/1385424/000114554907000984/h00889b4e424b4.htm>. Information herein is believed to be reliable, but JPMorgan does not warrant its completeness or accuracy. Services offered through JPMorgan Chase Bank, N.A. and J.P. Morgan Securities Inc., member NYSE/NASD/SIPC.

For further information, please contact:

JPMorgan Service Center
800-990-1135

ADR Liquidity Solutions
212-552-1994

ADR Settlements
302-552-0230