

Successor DR Program Announcement

CHR Hansen

January 28, 2019

J.P. Morgan announces its appointment as successor depositary bank for CHR Hansen .

DR effective date: January 28, 2019
Country of incorporation: Denmark
Industry: Industrial
Depositary: JPMorgan Chase Bank, N.A

DR Sponsorship	Sponsored
DR Type	ADR
DR Level	Level I
CUSIP	12545M207
Ticker	CHYHY
Exchange	Over-the-Counter
Ratio	2 ADR : 1 Ordinary Shares
US ISIN	US12545M2070
Underlying ISIN	DK0060227585
Custodian	Nordea Bank Danmark A/S, Copenhagen

Issuer Description:

Chr. Hansen is a global bioscience company that develops natural solutions for the food, nutritional, pharmaceutical and agricultural industries. The company develop and produce cultures, enzymes, probiotics and natural colors for a rich variety of foods, confectionery, beverages, dietary supplements and even animal feed.

For further information, please contact:

JPMorgan Service Center
800-990-1135

ADR Settlements
302-552-0230

DR Market Announcement

J.P.Morgan

For more information on J.P. Morgan's Depositary Receipt services, go to www.jpmorgan.com/visit/adr

For market information on Depositary Receipts and international equities, go to J.P. Morgan's Web site www.adr.com

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