

Voluntary move from NASDAQ to OTC Announcement

## Webzen Inc (“Webzen”)

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### July 12, 2010

Webzen began trading OTC on July 8, 2010. Webzen, which is a subsidiary of NHN Corp., is one of the leading developers and distributors of online MMORPG and FPS games in Korea. The company is now poised to become a global publisher of online games through its own global games portal ([www.webzen.com](http://www.webzen.com)).

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|---|-----------------------------|
| <i>First trade date on OTC:</i>             | July 8, 2010                |
| <i>New Symbol - effective July 8, 2010:</i> | WZENY                       |
| <i>Ratio:</i>                               | 10 ADRs: 3 Common shares    |
| <i>CUSIP:</i>                               | 94846M 10 2                 |
| <i>ISIN:</i>                                | KR7069080000                |
| <i>Country of incorporation:</i>            | Republic of Korea           |
| <i>Industry:</i>                            | Internet Services           |
| <i>Depositary:</i>                          | JPMorgan Chase Bank, N.A.   |
| <i>Custodian:</i>                           | Korea Securities Depository |

For further information, please contact:

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|--------------------------------|------------------------|
| <b>JPMorgan Service Center</b> | <b>ADR Settlements</b> |
| 800-990-1135                   | 302-552-0230           |

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