

ADR Ratio Change Announcement / Books Closing **Roche Holding Limited (“Roche”)**

February 10, 2014

J.P. Morgan announces an ADR ratio change for the Roche (OTCQX: RHHBY) American Depositary Receipt (ADR) program. The ADR ratio will be changed from four (4) ADRs to one (1) underlying equity security to a new ratio of eight (8) ADRs to one (1) underlying equity security, effective February 27, 2014.

<i>ADR record date:</i>	February 20, 2014
<i>ADR payment date:</i>	February 26, 2014
<i>ADR effective date:</i>	February 27, 2014
<i>ADR Symbol:</i>	RHHBY
<i>Exchange:</i>	OTCQX
<i>Cusip:</i>	771195 10 4
<i>Underlying ISIN:</i>	CH0012032048
<i>Old ratio:</i>	4 ADRs: 1 equity security
<i>New ratio:</i>	8 ADRs: 1 equity security
<i>Country of incorporation:</i>	Switzerland
<i>Industry:</i>	Pharmaceuticals
<i>Depositary:</i>	JPMorgan Chase Bank, N.A.
<i>Custodian:</i>	UBS AG, Zurich

To effect this change, ADR holders will receive one (1) additional ADR for every one (1) ADR held as of February 20, 2014, the ADR record date. Existing ADRs will continue to be valid and will not have to be exchanged for new ADRs. **In connection herewith, our books will be closed for issuances and cancellations from the close of business February 19, 2014 until the close of business March 3, 2014.** Our transfer books, however, will remain open.

For further information, please contact:

JPMorgan Service Center
800-990-1135

ADR Settlements
302-552-0230

For more information on J.P. Morgan, go to www.jpmorganchase.com/corporate/About-JPMC/about-us.htm

For more information on J.P. Morgan's Depositary Receipt services, go to www.jpmorgan.com/visit/adr

For market information on Depositary Receipts and international equities, go to J.P. Morgan's Web site www.adr.com

Disclosures

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