

June 24, 2015

JPMorgan Chase Bank, N.A.  
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 Phone: (302) 552-0193 Fax: (302) 220-4591

Non-NASDAQ OTC Equity  
 FINRA  
 9509 Key West Avenue  
 Rockville, Maryland 20850

Attn: Market Operations

Security Name: ENELSOCIETA PER AZIONI (ENLAY) - ADR - Final Announcement  
 CUSIP: 29265W207

Please be advised of the following final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	June 23, 2015	June 23, 2015
Payment/Value Date	June 24, 2015	July 13, 2015
Ex Date	June 22, 2015	

Euro per foreign share	0.14
DR Ratio	1 : 1
Euro per DR	0.14
Foreign Exchange Date	06/24/2015
Foreign Exchange Rate <sup>1</sup> Inclusive of a fee of 0.001400	1.1169

All amounts are in USD

Withholding Tax Rate	26 %
Rate per DR	0.156366
Withholding Amount	0.040655
Dividend Fee	0.030000
DSC	0.000000
Final Dividend Rate per DR	0.085711

\*First Filer: JPMorgan Chase Bank, N.A.

Sincerely,

Robyn Graham  
 Authorized Signature

<sup>1</sup> Funds provided to J. P. Morgan in a foreign currency may have been converted to U.S. dollars through a foreign exchange transaction with J. P. Morgan or an affiliate. The foreign exchange rate applied to the foreign currency is determined by J.P. Morgan in its sole discretion and is either (1) the WMR Rate or (2) the JP Morgan Rate plus, in either case, up to 20 basis points. The "WMR Rate" is the spot rate published by WM Reuters Company ("WMR") for the currencies that JPMorgan classifies as freely convertible, and shall be the rate published by WMR at 11:00 a.m. or 2:00 p.m., New York time, or at such other time as JPMorgan may determine from time to time (or the weighted average of the rates). The "JPMorgan Rate" means the JPMorgan FX desk quoted rate for currencies that are not classified by JPMorgan as freely convertible. For certain non-freely convertible currencies, or in cases when it is not commercially practicable for JPMorgan FX desk to enter into an foreign currency transaction, as the case may be, the foreign currency conversion may be managed and executed by the local sub-custodian in the relevant jurisdiction at the foreign currency conversion rate quoted by it. Additionally, notwithstanding the capabilities of JPMorgan or its agents to complete the

conversion of foreign currency, in certain cases at the option of the Company: (a) foreign currency is converted by the Company independent of the Depositary or its agents; and/or (b) funds are provided by the Company to the Depositary in US dollars at a rate determined by the Company. For further details see [www.adr.com](http://www.adr.com).

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