

New DR Program and offering Announcement

Taiwan Liposome Company, Ltd.

January 08, 2019

J.P. Morgan announces its appointment as depositary bank for the Taiwan Liposome Company, Ltd. DR program in conjunction with the Company's initial public offering.

DR effective date: November 27, 2018
Country of incorporation: Taiwan
Industry: Pharmaceuticals/Bio tech
Depositary: JPMorgan Chase Bank, N.A
ADRs placed: 3,915,550
ADR offer price: \$3.21
Total ADR offering value: 12,568,915.50

DR Sponsorship	Sponsored
DR Type	ADR
DR Level	Level III
CUSIP	874038102
Ticker	TLC
Exchange	NASDAQ
Ratio	1 ADR : 2
US ISIN	US8740381020
Underlying ISIN	TW0004152004
Custodian	JPMorgan Chase Bank, Taipei Branch

Issuer Description:

Taiwan Liposome Company, Ltd. operates as a biopharmaceutical company. The company has global experience in lipids, other life sciences products and drug research and development expertise.

For further information, please contact:

DR Market Announcement

J.P.Morgan

JPMorgan Service Center
800-990-1135

ADR Settlements
302-552-0230

For more information on J.P. Morgan's Depositary Receipt services, go to www.jpmorgan.com/visit/adr

For market information on Depositary Receipts and international equities, go to J.P. Morgan's Web site www.adr.com

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