

DR Market Announcement

J.P.Morgan

January 06, 2015

JPMorgan Chase Bank, N.A.
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Over-the-Counter
FINRA
9509 Key West Avenue
Rockville, Maryland 20850

Attn: Market Operations

Security Name: Red Electrica Corporacion, S.A. (RDEIY) - ADR - Final Announcement
CUSIP: 756568101

Please be advised of the following final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	December 31, 2014	January 05, 2015
Payment/Value Date	January 02, 2015	January 20, 2015

Euro per foreign share	0.8323
DR Ratio	1 : 5
Euro per DR	0.16646
Foreign Exchange Rate ¹	1.2017

All amounts are in USD

Withholding Tax Rate	20 %
Rate per DR	0.200034
Withholding Amount	0.040007
Dividend Fee	0.019203
DSC	0.000000
Final Dividend Rate per DR	0.140824

*First Filer: Bank of New York

Sincerely,

Robyn Graham
Authorized Signature

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