

# DR Market Announcement

J.P.Morgan

## Un-sponsored ADR Programs Announcement

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**January 31, 2019**

J.P. Morgan has established un-sponsored American Depositary Receipt ("ADR") facilities for the below issues, effective January 31, 2019. At open of business January 31, 2019 deposits of underlying shares of the below issues are being accepted for the issuance of ADRs.

Country	Issuer	Cusip	DR Ticker	Ratio (DR:ORD )	Custodian
Japan	Fuji Electric Holdings Ltd.	35955T107	FELTY	4 : 1	Mizuho Corporate Bank, Ltd.

For further information, please contact:

**JPMorgan Service Center**

800-990-1135

**ADR Settlements**

302-552-0230

For more information on J.P. Morgan's Depositary Receipt services, go to [www.jpmorgan.com/visit/adr](http://www.jpmorgan.com/visit/adr)

For market information on Depositary Receipts and international equities, go to J.P. Morgan's Web site [www.adr.com](http://www.adr.com)

**Disclosures**

J.P. Morgan collects fees from holders of depositary receipts. JPMorgan may (i) reimburse the issuer for certain expenses incurred by the issuer in connection with the depositary receipts program or (ii) share with the issuer revenue derived by JPMorgan from the program. JPMorgan may use brokers, dealers or other service providers that are affiliates or other divisions of JPMorgan and may earn or share fees and commissions. From time to time, J.P. Morgan may pay a rebate to brokers in connection with the deposit of shares for the issuance of un-sponsored depositary receipts. J.P. Morgan disclaims all liability arising out of, or relating to, such rebates. In particular, J.P. Morgan disclaims all responsibility regarding whether such broker passes all or a portion of such rebate to beneficial holders of such depositary receipts. The details of this announcement are provided for informational purposes only. JPMorgan does not warrant or guarantee the accuracy or completeness of, and does not undertake an obligation to update or amend this announcement.

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