

DR Market Announcement

J.P.Morgan

July 02, 2013

JPMorgan Chase Bank, N.A.
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20 Broad Street
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New York, New York 10015

Attn: Bruce Agostino

Security Name: HDFC Bank Limited (HDB) - ADR - Final Announcement
CUSIP: 40415F101

Please be advised of the following final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	June 14, 2013	June 13, 2013
Payment/Value Date	July 01, 2013	July 10, 2013
Ex Date	June 13, 2013	

Indian Rupee per foreign share	5.5
DR Ratio	3 : 1
Indian Rupee per DR	16.5
Foreign Exchange Date	07/02/2013
Foreign Exchange Rate ¹ Inclusive of a fee of 0.040000	59.715

All amounts are in USD

Withholding Tax Rate	0 %
Rate per DR	0.276312
Withholding Amount	0.000000
Dividend Fee	0.020000
DSC	0.000000
Final Dividend Rate per DR	0.256312

Special Note: Foreign Paydate has been revised from July 8, 2013 to July 1, 2013.

Sincerely,

Timothy Green
Authorized Signature

¹ The dividend referred to above was converted to U.S. dollars through a foreign exchange transaction with JPMorgan Chase Bank, N.A. or an affiliate ("JPMorgan"). The Final Foreign Exchange Rate will be net of any gain or loss incurred by JPMorgan on the transaction and a fee of up to 20 basis points in connection with the conversion of the dividend into U.S. dollars.

J.P. Morgan collects fees ("Fees") from holders of depositary receipts. These Fees are described in the deposit agreement and may include, without limitation, Fees for (i) the issuance and cancellation of depositary receipts, (ii) services performed in administering the depositary receipts and (iii) distributions of cash. In most cases, J.P. Morgan reimburses the issuer for certain expenses related to the depositary receipts program and incurred by the issuer in connection with such program or shares revenue with the issuer received by J.P. Morgan from such Fees or revenues generated in connection with the Program.