

# DR Market Announcement

J.P.Morgan

June 14, 2019

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Security Name: Ferrovial SA - Final Stock Dividend Announcement  
**Payment date established.**

J.P. Morgan has received information that Ferrovial SA will distribute to its holders of common shares one (1) new share for every sixty-nine (69) shares held.

FGN record date:	May 15, 2019
<b>FGN payment date:</b>	<b>June 13, 2019</b>
ADR record date:	May 20, 2019
<b>ADR payment date:</b>	<b>June 21, 2019</b>
Traded:	OTC
CUSIP:	315437103
Ticker:	FRRVY
Ratio:	1 ADS 1 ORDINARY SHARE
Country of incorporation	Spain
Custodian:	Santander Securities Services SA

Optional Dividend. ADR holders to receive Stock as default. The Company has announced a 1.449275% share distribution whereby ADR holders will receive one (1) additional ADS for every sixty-nine (69) ADSs held as of record date. An ADR Issuance fee of \$0.05 per ADS will be charged. The fractional entitlement will be disregarded and no cash in lieu payment will be made for the fractions. The ratio for ADS:ORDINARY SHARES will remain the same.

J.P. Morgan collects fees ("Fees") from holders of depositary receipts. These Fees are described in the deposit agreement and may include, without limitation, Fees for (i) the issuance and cancellation of depositary receipts, (ii) services performed in administering the depositary receipts and (iii) distributions of cash. In most cases, J.P. Morgan reimburses the issuer for certain expenses related to the depositary receipts program and incurred by the issuer in connection with such program or shares revenue with the issuer received by J.P. Morgan from such Fees or revenues generated in connection with the Program.