

# DR Market Announcement

J.P.Morgan

March 01, 2016

J.P Morgan Chase Bank, N.A.  
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Attn: Bruce Agostino

Security Name: Xinyuan Real Estate Co LTD (XIN) - ADR - Final Announcement  
CUSIP: 98417P105

Please be advised of the following Final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	March 15, 2016	March 15, 2016
Payment/Value Date	March 29, 2016	March 29, 2016
Ex Date	Will Advise	

US Dollar per foreign share	0.025
DR Ratio	2 : 1
US Dollar per DR	0.05
Foreign Exchange Date	
Final Foreign Exchange Rate <sup>1</sup>	1

All amounts are in USD

Withholding Tax Rate	0%
Rate per DR	0.050000
Withholding Amount	0.000000
Dividend Fee	0.002500
DSC	0.000000
Final Dividend Rate per DR	0.047500

Sincerely,

Lisa Hayes

## Authorized Signature

<sup>1</sup> Funds provided to J. P. Morgan in a foreign currency may have been converted to U.S. dollars through a foreign exchange transaction with J. P. Morgan or an affiliate. The foreign exchange rate applied to the foreign currency is determined by J.P. Morgan in its sole discretion and is either (1) the WMR Rate or (2) the JP Morgan Rate plus, in either case, up to 20 basis points. The "WMR Rate" is the spot rate published by WM Reuters Company ("WMR") for the currencies that JPMorgan classifies as freely convertible, and shall be the rate published by WMR at 11:00 a.m. or 2:00 p.m., New York time, or at such other time as JPMorgan may determine from time to time (or the weighted average of the rates). The "JPMorgan Rate" means the JPMorgan FX desk quoted rate for currencies that are not classified by JPMorgan as freely convertible. For certain non-freely convertible currencies, or in cases when it is not commercially practicable for JPMorgan FX desk to enter into an foreign currency transaction, as the case may be, the foreign currency conversion may be managed and executed by the local sub-custodian in the relevant jurisdiction at the foreign currency conversion rate quoted by it. Additionally, notwithstanding the capabilities of JPMorgan or its agents to complete the conversion of foreign currency, in certain cases at the option of the Company: (a) foreign currency is converted by the Company independent of the Depositary or its agents; and/or (b) funds are provided by the Company to the Depositary in US dollars at a rate determined by the Company. For further details see [www.adr.com](http://www.adr.com).

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