

DR Market Announcement

J.P.Morgan

November 04, 2015

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Attn: Bruce Agostino

Security Name: GRUPO AVAL ACCIONES Y VALORES S.A. (AVAL) - ADR - Final Announcement
CUSIP: 40053W101

Please be advised of the following Final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	October 26, 2015	November 02, 2015
Payment/Value Date	November 03, 2015	November 12, 2015
Ex Date	October 27, 2015	

Colombian Peso per foreign share	4.9
DR Ratio	20 : 1
Colombian Peso per DR	98
Foreign Exchange Date	11/04/2015
Final Foreign Exchange Rate ¹	2825

All amounts are in USD

Withholding Tax Rate	0%
Rate per DR	0.034690
Withholding Amount	0.000000
Dividend Fee	0.000000
DSC	0.000000
Final Dividend Rate per DR	0.034690

Sincerely,

Bill Kish

Authorized Signature

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