

*ADR demerger via scheme of arrangement / Proceeds of Sale announcement*

## AMCOR Limited (“AMCOR”)

**January 10, 2014**

Further to our notice of December 04, 2013 Amcor announced a distribution of Orora Limited (“Orora”), as a result of a demerger whereby holders received one share of Orora, for every one ordinary share of AMCOR Limited held.

Because the Orora shares were not registered with the Securities and Exchange Commission under the Securities Act of 1933, as amended, J.P. Morgan Chase Bank, N.A. as Depositary, has sold the Orora shares it received on account of the AMCOR Limited shares underlying the outstanding AMCOR Limited American depository shares (“ADSs”). The proceeds received from the sale of the Orora Solar Holdings Ltd ordinary shares permitted a distribution at a USD rate of 4.094358 per Amcor ADS, which is net of \$0.05 Depositary fee per ADS. As this is just a proceeds of sale distribution, no new ADRs will be distributed and the existing ADRs of Amcor remain valid and do not need to be exchanged for new ones

The proceeds received permit a net distribution as follows:

AUD proceeds per foreign share	1.61275
DR Ratio	4 : 1
AUD per DR	4.645100
Foreign Exchange Date	01/08/14
Final Foreign Exchange Rate <sup>1</sup> Inclusive of a fee of 0.00170	0.8922

All amounts are in USD

Withholding Tax Rate	0%
Rate per DR	4.144358
Withholding Amount	0.000000
Cash Distribution Fee	0.050000
Final Cash Distribution Rate per DR	4.094358

<b>ADR record date:</b>	January 22, 2014
<b>ADR payment date:</b>	January 29, 2014
<b>CUSIP:</b>	02341R 30 2
<b>Symbol:</b>	AMCRY
<b>Ratio:</b>	1 ADR: 4 Ordinary Shares
<b>Traded:</b>	OTC
<b>Country of incorporation:</b>	Australia

In connection herewith, our books were closed effective December 16, 2013 for issuances and cancellations and will remain closed until the close of business on January 22, 2014. Our transfer books, however, will remain open.

For further information, please contact:

**JPMorgan Service Center**  
800-990-1135

**ADR Settlements**  
302-552-0230

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<sup>1</sup> Funds provided to or received by J. P. Morgan in a foreign currency may be converted to U.S. dollars through a foreign exchange transaction with J. P. Morgan or an affiliate. The foreign exchange rate applied to the local currency received includes (i) any gain or loss incurred by J. P. Morgan on the transaction and (ii) a fee of up to 20 basis points.

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For more information on J.P. Morgan's Depositary Receipt services, go to [www.jpmorgan.com/visit/adr](http://www.jpmorgan.com/visit/adr)

For market information on Depositary Receipts and international equities, go to J.P. Morgan's Web site [www.adr.com](http://www.adr.com)

#### **Disclosures**

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