

DR Market Announcement

J.P.Morgan

February 03, 2015

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Attn: Bruce Agostino

Security Name: GRUPO AVAL ACCIONES Y VALORES S.A. (AVAL) - ADR - Final Announcement
CUSIP: 40053W101

Please be advised of the following final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	January 26, 2015	January 30, 2015
Payment/Value Date	February 02, 2015	February 10, 2015
Ex Date	January 27, 2015	

Colombian Peso per foreign share	4.8
DR Ratio	20 : 1
Colombian Peso per DR	96
Foreign Exchange Date	02/03/2015
Foreign Exchange Rate ¹	2380.45

All amounts are in USD

Withholding Tax Rate	0 %
Rate per DR	0.040328
Withholding Amount	0.000000
Dividend Fee	0.000000
Final Dividend Rate per DR	0.040328

Sincerely,

Bill Kish
Authorized Signature

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independent of the Depositary or its agents; and/or (b) funds are provided by the Company to the Depositary in US dollars at a rate determined by the Company. For further details see www.adr.com.

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