

DR Market Announcement

J.P.Morgan

January 13, 2016

J.P Morgan Chase Bank, N.A.
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Non-NASDAQ OTC Equity
FINRA
9509 Key West Avenue
Rockville, Maryland 20850

Attn: Market Operations .

Security Name: Almacenes Exito, S.A.144a (ALAXL) - ADR - Final Announcement
CUSIP: 020279105

Please be advised of the following Final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	January 04, 2016	January 11, 2016
Payment/Value Date	January 12, 2016	January 21, 2016
Ex Date	January 05, 2016	

Colombian Peso per foreign share	145.23
DR Ratio	1 : 1
Colombian Peso per DR	145.23
Foreign Exchange Date	01/13/2016
Final Foreign Exchange Rate ¹	3239

All amounts are in USD

Withholding Tax Rate	0%
Rate per DR	0.044837
Withholding Amount	0.000000
Dividend Fee	0.006725
DSC	0.000000
Final Dividend Rate per DR	0.038112

Sincerely,

Lisa Hayes

Authorized Signature

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