

ADR

adr.com

adrmax.com

JPMorgan 

November 6, 2007

Un-sponsored ADR program announcement

Barloworld Limited (“Barloworld”)

JPMorgan announces that it will establish an un-sponsored American Depositary Receipt (“ADR”) facility for Barloworld. Barloworld is a holding company for a group that produces and distributes products used in building and construction, mining and other industries. The group’s manufacturing operations serve markets throughout the world. Barloworld is a major producer of cement and lime, lasers and other optic units, and paints and coatings. Barloworld operates automobile dealerships in Africa. Deposits of underlying shares for Barloworld will be accepted for the issuance of ADRs on the effective date noted below.

<i>ADR effective date:</i>	November 7, 2007
<i>Symbol:</i>	BRRAY
<i>Traded:</i>	OTC
<i>Ratio:</i>	1 ADR: 1 Share of Common Stock
<i>CUSIP:</i>	067680 20 7
<i>Underlying ISIN:</i>	ZAE000026639
<i>Country of incorporation:</i>	South Africa
<i>Industry:</i>	General Industrials
<i>Local exchange:</i>	Johannesburg Stock Exchange
<i>Depository:</i>	JPMorgan Chase Bank, N.A.
<i>Custodian:</i>	Standard Bank of South Africa Limited

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.5 trillion and operations in more than 50 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset and wealth management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase serves millions of consumers in the United States and many of the world’s most prominent corporate, institutional and government clients under its JPMorgan and Chase brands. Information about the firm is available at www.jpmorganchase.com.

More information on ADRs is available at adr.com, JPMorgan’s source for ADRs and international equities. JPMorgan’s Global ADRenalin equity research is available through the Bloomberg Professional® service under “ADRJ”. The pricing and constituent list for the S&P ADR Index, an investable ADR index developed with JPMorgan, is available at adr.com and spglobal.com. Information on JPMorgan’s ADR MAX, a web and trader-enabled platform for broker-dealers and investors to execute ADR-ordinary share cross-book transactions, can be accessed at adrmax.com. For comprehensive search tools on the entire ADR universe, see adr.com/universe.

Neither this announcement nor the information contained herein constitutes an offer or solicitation by JPMorgan for the purchase or sale of any securities nor does it constitute a solicitation to any person in any jurisdiction where solicitation would be unlawful. An offering is made by means of a prospectus only. Information herein is believed to be reliable, but JPMorgan does not warrant its completeness or accuracy. Services offered through JPMorgan Chase Bank, N.A. and J.P. Morgan Securities Inc., member NYSE/NASD/SIPC.

For further information, please contact:

JPMorgan Service Center
800-990-1135

ADR Liquidity Solutions
212-552-1994

ADR Settlements
302-552-0230