

# DR Market Announcement

J.P.Morgan

August 15, 2016

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Attn: Bruce Agostino

Security Name: ING Groep NV (ING) - ADR - Final Announcement  
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Please be advised of the following Final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	August 08, 2016	August 15, 2016
Payment/Value Date	August 15, 2016	August 22, 2016
Ex Date	August 05, 2016	

Euro per foreign share	0.24
DR Ratio	1 : 1
Euro per DR	0.24
Foreign Exchange Date	08/15/2016
Final Foreign Exchange Rate <sup>1</sup> Inclusive of a fee of 0.002200	1.1174

All amounts are in USD

Withholding Tax Rate	15%	
Rate per DR	0.268176	
Withholding Amount	0.040226	
Dividend Fee	0.010000	
DSC	0.000000	
Final Dividend Rate per DR	0.217950	

Sincerely,

Timothy Green  
Authorized Signature

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The "JPMorgan Rate" means the JPMorgan FX desk ("FX desk") quoted rate for currencies that are not classified by JPMorgan as freely convertible. The JPMorgan Rate is determined by JPMorgan in its sole discretion and may be based on a third party or internal rate source, a published spot rate, the FX desk's view of the market risk, the actual rate at which the FX desk executed a cover trade, or otherwise as deemed appropriate by the FX desk. The JPMorgan Rate may include a profit earned by JPMorgan in converting the currency.

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In connection with FX Transactions involving certain non-freely convertible currencies, or cases when it is not commercially practicable for JPMorgan to enter into an FX Transaction through its FX desk, as the case may be, the FX Transaction is managed and executed by JPMorgan's local sub-custodian or other agent in the relevant jurisdiction. For such FX Transactions, the foreign exchange rate applied by the local sub-custodian is the FX Rate. JPMorgan may hedge its exposure in respect of any FX Transaction in a principal capacity and may incur a gain or loss in doing so.

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