

# DR Market Announcement

J.P.Morgan

June 14, 2013

JPMorgan Chase Bank, N.A.  
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Newark, DE 19713-2107  
Phone: (302) 552-0275 Fax: (302) 552-0340

Non-NASDAQ OTC Equity  
FINRA  
9509 Key West Avenue  
Rockville, Maryland 20850

Attn: Market Operations .

Security Name: SM Prime Holdings Inc 144A (SPHXY) - ADR - Final Announcement  
CUSIP: 831605100

Please be advised of the following final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	May 16, 2013	May 15, 2013
Payment/Value Date	June 11, 2013	June 21, 2013
Ex Date	May 10, 2013	

Philippine Peso per foreign share	0.27
DR Ratio	50 : 1
Philippine Peso per DR	13.5
Foreign Exchange Date	06/14/2013
Foreign Exchange Rate <sup>1</sup> Inclusive of a fee of 0.085000	42.923

All amounts are in USD

Withholding Tax Rate	30 %
Rate per DR	0.314516
Withholding Amount	0.094355
Dividend Fee	0.000000
Final Dividend Rate per DR	0.220161

Sincerely,

Bill Kish  
Authorized Signature

<sup>1</sup> The dividend referred to above was converted to U.S. dollars through a foreign exchange transaction with JPMorgan Chase Bank, N.A. or an affiliate ("JPMorgan"). The Final Foreign Exchange Rate will be net of any gain or loss incurred by JPMorgan on the transaction and a fee of up to 20 basis points in connection with the conversion of the dividend into U.S. dollars.

J.P. Morgan collects fees ("Fees") from holders of depositary receipts. These Fees are described in the deposit agreement and may include, without limitation, Fees for (i) the issuance and cancellation of depositary receipts, (ii) services performed in administering the depositary receipts and (iii) distributions of cash. In most cases, J.P. Morgan reimburses the issuer for certain expenses related to the depositary receipts program and incurred by the issuer in connection with such program or shares revenue with the issuer received by J.P. Morgan from such Fees or revenues generated in connection with the Program.