

DR Market Announcement

J.P.Morgan

April 19, 2013

JPMorgan Chase Bank, N.A.
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New York, New York 10015

Attn: Bruce Agostino

Security Name: Ecopetrol S.A. (EC) - ADR - Final Announcement (Revised)
CUSIP: 279158109

Please be advised of the following final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	April 08, 2013	April 11, 2013
Payment/Value Date	April 15, 2013	April 26, 2013
Ex Date	April 09, 2013	

Colombian Peso per foreign share	291
DR Ratio	20 : 1
Colombian Peso per DR	5820
Foreign Exchange Date	04/16/2013
Foreign Exchange Rate ¹	1849.5

All amounts are in USD

Type	Local Rate per share	Rate per DR	Dividend Fee	Approximate Dividend Rate per DR
Ordinary Dividend	255	2.757502	0.00	2.757502
Extraordinary Dividend	36	0.389294	0.00	0.389294
Total	291	3.146796	0.00	3.146796

Special Note: DR Payment date was revised from April 23, 2013 to April 26, 2013.

Sincerely,

Lisa Hayes
Authorized Signature

¹ The dividend referred to above was converted to U.S. dollars through a foreign exchange transaction by a third party service provider.

J.P. Morgan collects fees ("Fees") from holders of depositary receipts. These Fees are described in the deposit agreement and may include, without limitation, Fees for (i) the issuance and cancellation of depositary receipts, (ii) services performed in administering the depositary receipts and (iii) distributions of cash. In most cases, J.P. Morgan reimburses the issuer for certain expenses related to the depositary receipts program and incurred by the issuer in connection with such program or shares revenue with the issuer received by J.P. Morgan from such Fees or revenues generated in connection with the Program.