

Cancellation Procedure for ADR Shareholders/Brokers of MNC Media Investment Ltd.

1. Shareholder/Broker contacts MNC to inform the upcoming cancellation. MNC will later coordinate with the Cayman Registrar to transfer the underlying ordinary shares from Depositary (JPMorgan) to the specific shareholder upon receiving the cancelled shares from Depositary.
2. Shareholder/Broker (US Settlement Team) coordinates with Depositary (adr_china_i&c@jpmorgan.com) to complete cancellation form (template attached). Depositary will help to review the cancellation form before proceeding with the cancellation.
3. Scanned copy of the cancellation form can be sent to adr_settlements_all@jpmorgan.com, adr_china_i&c@jpmorgan.com. JPMorgan DR settlements team will perform the callback with the broker/shareholder upon receiving the cancellation form.
4. Broker delivers the ADSs to Depositary Bank (DTC#0923). Depositary debits the cancellation fee (US\$5 per 100 ADRs + \$20.00 cable fee) from the Broker's DTC account by SPO charge through DTC.
5. Once Depositary receives the to-be-cancelled ADSs, Depositary will cancel the ADSs and instruct the Custodian to return the specific Cayman share certificate(s) to the Cayman Registrar.
6. MNC will coordinate with the Cayman registrar to deliver the newly registered Cayman share certificate(s) to the specific shareholder.

Q&A:

1. What is JPMorgan's DTC participant number: # 923 (there is no sub account)
2. Contacts for Cancellations:
 - JPMorgan DR contact: adr_china_i&c@jpmorgan.com
 - JPMorgan settlements team hotline: +1 302-552-0230
 - MNC contact: Benny Lee at benny.lee@fumubang.com
 - Cayman shares transfer: Please contact via MNC (Benny Lee at benny.lee@fumubang.com)
3. Ratio of shares per ADS: 1 ADS to 10 Common shares
4. MNC ADR CUSIP: 553109109
5. What are the related cancellation fees? \$5 per 100 ADSs +\$20 cable fee
6. Are the ADR rounded to the nearest 100 for the cancellation fees?
Yes. For example, if the number of ADSs to be cancelled is 2012, the cancellation fee is rounded up to \$105, and cable fee is \$20 per cancellation. So the total fees for cancelling 2012 ADSs should be $\$105+20=\125 .
7. Will the related fees be charged via SPO?
Yes, SPO is preferred.
8. What is the MNC ADR Program Termination date? April 25th 2017
9. What is the deadline to submit cancellation instructions: October 25th, 2017
10. What are the underlying ordinary shares? Cayman Islands Shares