

Depository Receipts

J.P.Morgan

June 15, 2009

Change of Custodian announcement

J.P. Morgan announces a custodian bank change from Bank of The Philippine Islands to HSBC Philippines for the issuers listed below effective June 30, 2009.

Issuer	CUSIP	Underlying ISIN
San Miguel Corporation	799085 50 1	PH7990854025
SM Prime Holdings -144A	831605 10 0	PHY8076N1120
SM Prime Holdings -RegS	Y8076N 10 4	PHY8076N1120

Underlying share settlement details are as follows:

Custodian name:	HSBC - Philippines
SWIFT address:	HSBCPHMM
JPMorgan (JPM) account:	000-370817-550

Correspondent address:

The Hongkong and Shanghai Banking Corporation
HSBC Securities Services
3058 Fifth Avenue West Bonifacio Global City
7th Floor, HSBC Centre
Taguig City
Philippines

Settlement contact:

Tina Averia - Client Services Manager
Tel: + 632 581 8264
Fax: + 632 755 5058
Email: tinaaveria@hsbc.com.ph

About JPMorgan Chase & Co.

JPMorgan Chase & Co. (NYSE: JPM), is a leading global financial services firm with assets of \$2.2 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan, Chase, and WaMu brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com. J.P. Morgan's *Global ADRenalin* equity research is available through the Bloomberg Professional® service under "ADRJ". The pricing and constituent list for the S&P ADR Index, an investable ADR index developed with J.P. Morgan, is available at adr.com and spglobal.com. Information on J.P. Morgan's ADR MAX, a web and trader-enabled platform for broker-dealers and investors to execute ADR-ordinary share cross-book transactions, can be accessed at adrmx.com. Comprehensive search tools on the entire ADR universe, see adr.com/universe.

Neither this announcement nor the information contained herein constitutes an offer or solicitation by JPMorgan for the purchase or sale of any securities nor does it constitute a solicitation to any person in any jurisdiction where solicitation would be unlawful. An offering is made by means of a prospectus only. Information herein is believed to be reliable, but JPMorgan does not warrant its completeness or accuracy. Services offered through JPMorgan Chase Bank, N.A. and J.P. Morgan Securities Inc., member NYSE/NASD/SIPC.

For further information, please contact:

JPMorgan Service Center
800-990-1135

ADR Settlements
302-552-0230