

Successor GDR program announcement

HDFC Bank Limited (“HDFC Bank”)

January 21, 2014

J.P. Morgan announces its appointment as successor depositary bank for the HDFC Bank Regulation S GDR program. HDFC Bank Limited is one of the largest private sector banks in India. They provide a comprehensive range of products and services to their customers through multiple distribution channels.

GDR effective date:	January 21, 2014
Exchange:	Luxembourg Stock Exchange
CUSIP:	40415F200
US ISIN:	US40415F2002
Common Code:	039345838
Ratio:	2 GDSs: 1 Equity Share
Underlying ISIN:	INE040A01026
Country of incorporation:	India
Industry:	Banking
Depositary:	J.P. Morgan Chase Bank, N.A.
Custodian:	J.P. Morgan Mumbai

For further information, please contact:

JPMorgan Service Center
800-990-1135

ADR Settlements
302-552-0230

For more information on J.P. Morgan, go to www.jpmorganchase.com/corporate/About-JPMC/about-us.htm

For more information on J.P. Morgan's Depositary Receipt services, go to www.jpmorgan.com/visit/adr

For market information on Depositary Receipts and international equities, go to J.P. Morgan's Web site www.adr.com

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