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JPMorgan 

February 28, 2006

*Successor ADR program announcement*

## InterContinental Hotels Group PLC

JPMorgan announces its appointment as successor depository bank for the InterContinental Hotels Group PLC (NYSE: IHG) American Depositary Receipt (ADR) program. InterContinental Hotels Group PLC owns, manages, leases or franchises, through various subsidiaries, hotels and guest rooms in countries and territories around the world.

|                                  |                                  |
|----------------------------------|----------------------------------|
| <i>ADR effective date:</i>       | February 28, 2006                |
| <i>Symbol:</i>                   | IHG                              |
| <i>Exchange:</i>                 | NYSE                             |
| <i>CUSIP:</i>                    | 45857P 1 03                      |
| <i>Ratio:</i>                    | 1 ADR: 1 ordinary share          |
| <i>Country of incorporation:</i> | United Kingdom                   |
| <i>Industry:</i>                 | Travel & Leisure                 |
| <i>Custodian:</i>                | JPMorgan Chase Bank, Bournemouth |
| <i>Depository:</i>               | JPMorgan Chase Bank, N.A.        |

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JPMorgan's *Global ADRenalin* equity research is available through the Bloomberg Professional® service under "ADRJ". The pricing and constituent list for the S&P ADR Index, an investable ADR index developed with JPMorgan, is available at [adr.com](http://adr.com) and [spglobal.com](http://spglobal.com). Information on JPMorgan's ADR MAX, a web and trader-enabled platform for broker-dealers and investors to execute ADR-ordinary share cross-book transactions, can be accessed at [adrmax.com](http://adrmax.com). Comprehensive search tools on the entire ADR universe, see [adr.com/universe](http://adr.com/universe).

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