

DR Market Announcement

J.P.Morgan

October 09, 2014

JPMorgan Chase Bank, N.A.
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Non-NASDAQ OTC Equity
FINRA
9509 Key West Avenue
Rockville, Maryland 20850

Attn: Market Operations

Security Name: Almacenes Exito, S.A.144A (ALAXL) - ADR - Final Announcement
CUSIP: 020279105

Please be advised of the following final dividend information for the above noted issuer:

	<u>Foreign Date</u>	<u>DR Date</u>
Record Date	October 01, 2014	October 01, 2014
Payment/Value Date	October 08, 2014	October 17, 2014
Ex Date	October 02, 2014	

Colombian Peso per foreign share	132.75
DR Ratio	1 : 1
Colombian Peso per DR	132.75
Foreign Exchange Date	10/09/2014
Foreign Exchange Rate ¹	2046.95

All amounts are in USD

Withholding Tax Rate	0 %
Rate per DR	0.064852
Withholding Amount	0.000000
Dividend Fee	0.009728
DSC	0.000000
Final Dividend Rate per DR	0.055124

Sincerely,

Lisa Hayes
Authorized Signature

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conversion of foreign currency, in certain cases at the option of the Company: (a) foreign currency is converted by the Company independent of the Depositary or its agents; and/or (b) funds are provided by the Company to the Depositary in US dollars at a rate determined by the Company. For further details see www.adr.com.

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