

*ADR demerger via scheme of arrangement and capital reduction / books closing announcement***AMCOR Limited (“AMCOR”)****December 09, 2013**

The Directors of AMCOR Limited proposed a demerger via a scheme of arrangement and capital reduction, which was approved by shareholders at a meeting held on December 09, 2013. A second court hearing for approval of the scheme is scheduled on December 16, 2013. If approved, holders will receive one share in a new company, Orora Limited (“Orora”), for every one ordinary share of AMCOR Limited held. The Orora shares are expected to commence trading on a deferred settlement basis December 18, 2013 and normal settlement basis on January 03, 2014.

Because the Orora shares will not be registered with the Securities and Exchange Commission under the Securities Act of 1933, as amended, J.P. Morgan Chase Bank, N.A. as Depositary, will endeavor to sell the Orora shares it receives on account of the AMCOR Limited shares underlying the outstanding AMCOR Limited American depository shares (“ADSs”). Upon any such sale the Depositary will distribute the net proceeds<sup>1</sup> there from to the registered holders of AMCOR Limited ADSs in the manner contemplated by the Deposit Agreement among the Depositary, AMCOR Limited and all holders from time to time of ADRs issued there under.

<b>ADR record date:</b>	To be announced
<b>ADR payment date:</b>	To be announced
<b>CUSIP:</b>	02341R 302
<b>Symbol:</b>	AMCRY
<b>Ratio:</b>	1 ADR: 4 Ordinary Shares
<b>Traded:</b>	OTC
<b>Country of incorporation:</b>	Australia

In connection herewith, our books will be closed for issuances and cancellations from the close of business December 16, 2013 until further notice. Our transfer books, however, will continue to remain open. When further information is received, we will advise you.

For further information, please contact:

<b>JPMorgan Service Center</b>	<b>ADR Settlements</b>
800-990-1135	302-552-0230

<sup>1</sup> Funds provided to or received by J. P. Morgan in a foreign currency may be converted to U.S. dollars through a foreign exchange transaction with J. P. Morgan or an affiliate. The foreign exchange rate applied to the local currency received includes (i) any gain or loss incurred by J. P. Morgan on the transaction and (ii) a fee of up to 20 basis points.

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