

Depository Receipts

J.P.Morgan

June 18, 2009

ADR unregistered rights offering/final rate announcement

Enel Societa per Azioni ("Enel")

J.P.Morgan announces the proceeds due American Depository Receipt ("ADR") holders with respect to the unregistered rights offering from Enel (OTC: ENLAY).

Because neither the rights nor the shares issued upon exercise thereof were registered with the Securities and Exchange Commission under the Securities Act of 1933, as amended, JPMorgan has sold the rights it received on account of the Ordinary Shares underlying the outstanding Enel American Depository Shares ("ADSs").

The proceeds received permit a net distribution per Enel ADR as follows:

<i>Net proceeds per ADR:</i>	\$0.558385
<i>ADR record date:</i>	June 25, 2009
<i>ADR payment date:</i>	July 2, 2009
<i>CUSIP:</i>	29265W 20 7
<i>Symbol:</i>	ENLAY
<i>Traded:</i>	OTC
<i>Ratio:</i>	1 ADR: 1 Ordinary share
<i>Country of incorporation:</i>	Italy
<i>Industry:</i>	Utilities - Electric and Gas
<i>Depositary:</i>	JPMorgan Chase Bank, N.A.
<i>Custodian:</i>	BNP Paribas, Milan

In connection herewith, our books will remain closed for issuances and cancellations through the close of business June 25, 2009 (the ADR record date). Our transfer books, however, will remain open.

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ADR Settlements
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