

ADR Follow - on offering announcement

HDFC Bank Limited

February 10, 2015

HDFC Bank Limited completed their previously announced follow-on offering of its American Depositary Receipts (ADR) program which resulted in the issuance of 22,000,000 American Depositary Shares (ADSs).

HDFC Bank is a leading private sector bank and financial services company in India with 3,600 branches and 11,515 ATMs in 2,022 cities / towns. It offers a wide range of financial products and services to retail and wholesale customers.

<i>ADSs placed:</i>	22,000,000
<i>ADS offer price:</i>	\$57.76
<i>Total ADS offering value:</i>	\$1,270,720,000
<i>Exchange:</i>	NYSE
<i>Symbol:</i>	HDB
<i>Ratio:</i>	1 ADR: 3 Equity Shares
<i>CUSIP:</i>	40415F101
<i>Country of incorporation:</i>	India
<i>Industry:</i>	Banking
<i>Depository:</i>	J.P. Morgan Chase Bank, N.A.
<i>Custodian:</i>	J.P. Morgan Mumbai

For further information, please contact:

JPMorgan Service Center
800-990-1135

ADR Settlements
302-552-0230

For more information on J.P. Morgan, go to www.jporganchase.com/corporate/About-JPMC/about-us.htm

For more information on J.P. Morgan's Depository Receipt services, go to www.jpmorgan.com/visit/adr

For market information on Depository Receipts and international equities, go to J.P. Morgan's Web site www.adr.com

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